



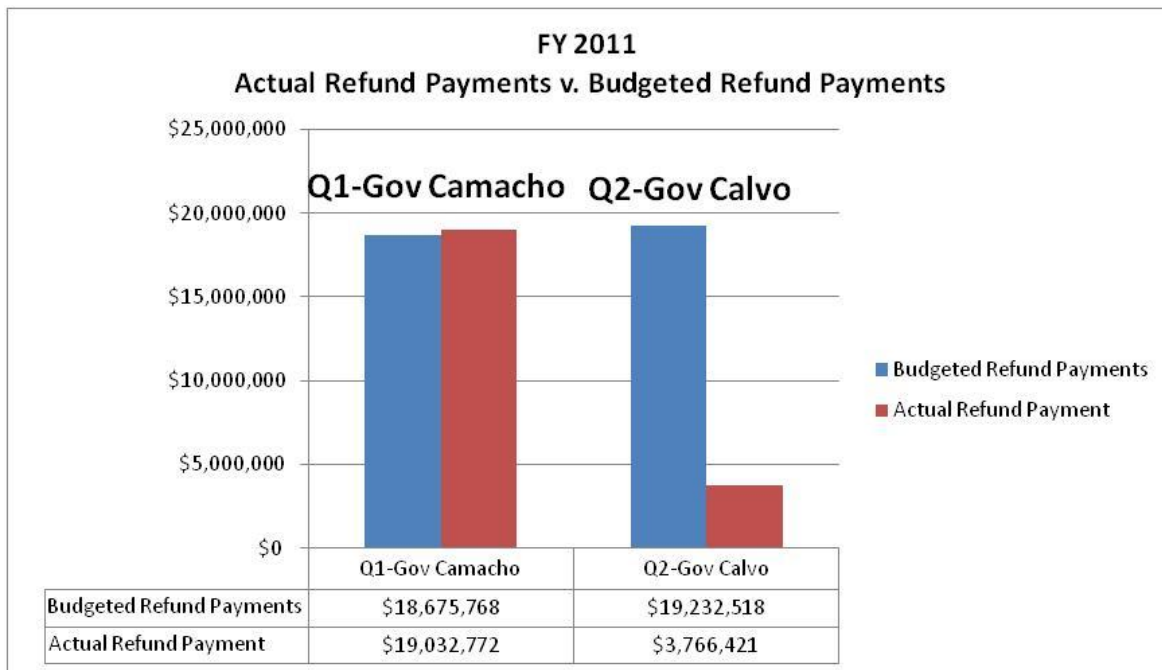
I Mina' trentai Unu na Liheslaturan Guåhan
 31st GUAM LEGISLATURE
 Senator Vicente (ben) Cabrera Pangelinan

News Release

**SENATOR PANGELINAN TO GOVERNOR CALVO,
 “PAY THE PEOPLE OF GUAM’S TAX REFUNDS.”**

FOR IMMEDIATE NEWS RELEASE (March 4, 2011– Hagåtña) – – Senator Vicente (ben) Cabrera Pangelinan (D), Chairman of the Committee on Appropriations, Taxation, Public Debt, Banking, Insurance, Retirement & Land (Committee) sent a letter to Governor Calvo urging him to give the timely payments of income tax refunds more than lip service. His public statements touting the importance of timely payment of income tax refunds that were budgeted in the Annual Appropriations Act of 2011 and for which the cash to pay the refunds have been collected are not being supported by action.

“It appears that the Calvo administration’s actions speak louder than words. I have reviewed official documents provided by the financial professionals of the government of Guam, and his administration has shortchanged income tax refunds payments to taxpayers by roughly \$15.2 million,” stated the Senator. “These refunds are budgeted and actual revenue collections are above estimated revenue projections by \$2.6 million. I would like to remind Governor Calvo that the non-payment of income tax refunds not only harms our taxpayers, businesses, and economy, but places the government of Guam in a precarious position of possible legal action against the government by our taxpayers.”



Source: DOA Income Tax Refund Reconciliation Report

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The letter informs the Governor that there are approximately 35,154 “A” status returns amounting \$54,844,914 sitting idle, waiting to be paid which include Make Work Pay Credits, at the Department of Revenue and Taxation. “These individuals and families have been waiting years, for their tax refunds. Governor Calvo must prioritize the payments of tax refunds to the people of Guam. The Legislature has set this priority in the 2011 Budget Act passed by the Legislature,” stated the Chairman of Appropriations and Taxation Committee.

The following table contains the FY 2011 budgeted set aside for Income Tax Refunds v. actual Income Tax Refund payments for the first five months of FY 2011.

FY 2011 Public Law 30-196			
Actual Refund Payments v. Budgeted Refund Payments			
as of 3/1/2011			
Month	Provision for Tax Refund Payment Budget	Tax Refund Payment Actual	Variance
OCT 2010	\$6,611,886	\$8,059,903	\$1,448,017
NOV 2010	\$4,121,141	\$7,719,376	\$3,598,235
DEC 2010	\$7,942,741	\$3,453,239	(\$4,489,502)
Q1 Total	\$18,675,768	\$19,232,518	\$556,750
JAN 2011	\$13,047,148	\$2,032,190	(\$11,014,958)
FEB 2011	\$5,985,624	\$1,734,232	(\$4,251,392)
MAR 2011			
Q2 total	\$19,032,772	\$3,766,421	(\$15,266,351)
APR 2011			
MAY 2011			
JUN 2011			
Q3 total			
JUL 2011			
AUG 2011			
SEP 2011			
Q4 total			
YTD Total	\$37,708,540	\$22,998,940	(\$14,709,600)

For further information, please contact the Offices of Senator ben pangelinan at 473-4236 or email at senbenp@guam.net

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